

**PRESS RELEASE 17<sup>TH</sup> FEBRUARY, 2022**

**30% INCREASE IN TRANSPORT FARES BY PRIVATE COMMERCIAL TRANSPORT OPERATORS WITH IMMEDIATE EFFECT, TOMORROW 18<sup>TH</sup> FEBRUARY, 2022.**

We, the members of the Private Commercial Transport Operators, wish to inform the commuting public of 30% increase in transport fares with immediate effect.

Members are therefore directed to implement the increase from tomorrow, 18<sup>th</sup> February, 2022, without further delay.

This has become necessary to save our transport business from collapsing with the frequent upward adjustments in fuel prices.

A gallon of fuel which used to sell at the pump for GHC 27 cedis, has now jumped to almost GHC 36 cedis per gallon.

As the public may be aware, government and the Coalition of Private Commercial Transport Operators are still engaged in marathon negotiation for increase in transport fares. While we the operators are calling for 30% increase in transport fares, government has put on the table 10%. As a result, the negotiation ended inconclusively and is expected to continue tomorrow, 18<sup>th</sup> February, 2022.

Sadly, before the scheduled meeting with government could take place, fuel prices have been increased by about 30 pesewas per litre. Now a litre of fuel at some of the major filling stations are being sold for GHC 7.990

We wish to entreat our valued customers to bear with us as we need to save our business, sustain it and keep providing you with our critical services.

Thank you.

Signed

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